



REPORT PREPARED FOR

Pre-Retiree Sample & Amanda Sample

by Edward Goldstein, CFP®, MBA, PRESIDENT
Financial Life Planning, LLC

These are representative pages
from selective reports

Generated on 03/04/2026

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Snapshot

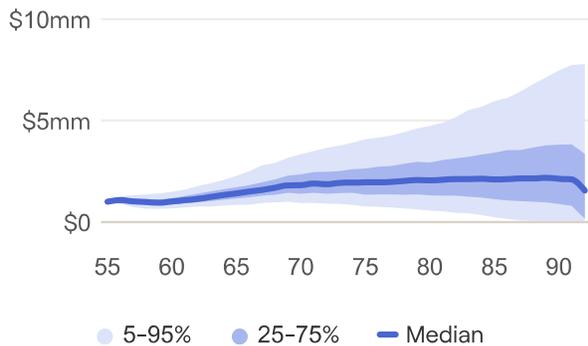
Probability of success of Proposed plan



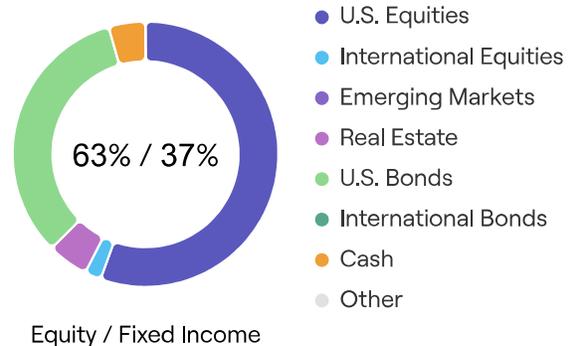
Balance Sheet

Bank	\$10,000
Invested assets	\$986,017
Real estate assets	\$550,000
Life insurance cash value	\$0
Business assets	\$0
Other assets	\$0
Credit cards	\$10,000
Mortgages and equities	\$125,000
Student loans	\$0
Other debts	\$0
Net worth	\$1,411,017

Asset simulation results of Proposed plan



Current allocation



Tax allocation summary

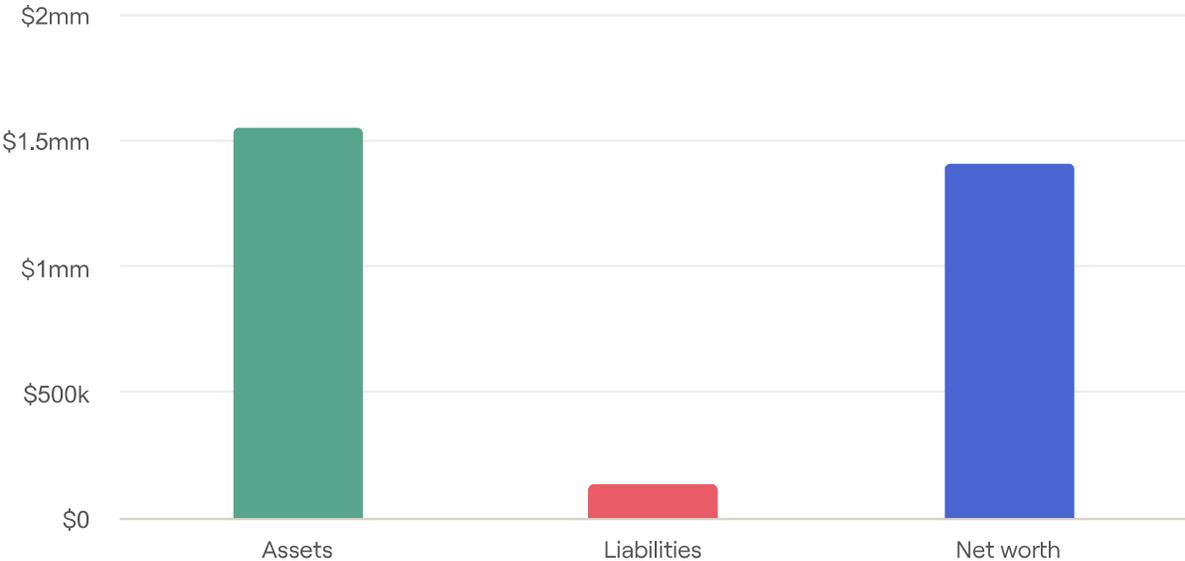


Notes

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$1,411,017 as of 3/4/26

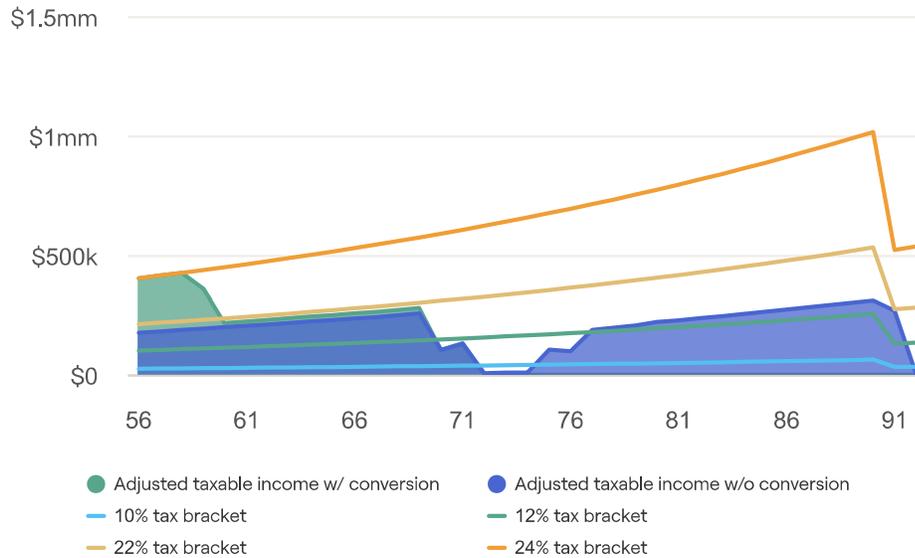


Assets	
Bank	\$10,000
Invested assets	\$986,017
Real estate assets	\$550,000
Life insurance cash value	\$0
Business assets	\$0
Other assets	\$0
Total assets	\$1,546,017

Liabilities	
Credit cards	\$10,000
Mortgages and equities	\$125,000
Student loans	\$0
Other debts	\$0
Total liabilities	\$135,000
Net Worth	\$1,411,017

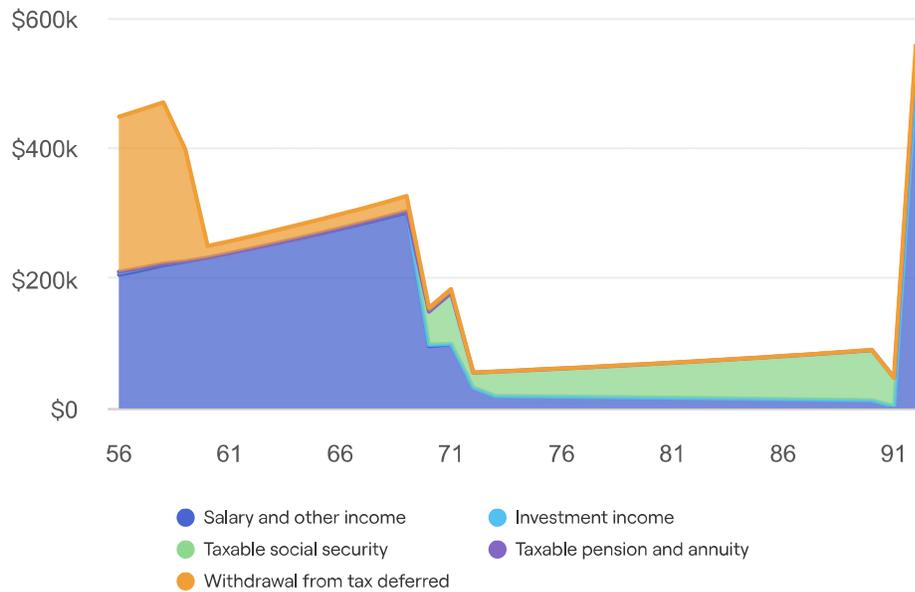
Tax Strategies – Calibration

Ordinary income tax bracket - Proposed Plan



Proposed strategy results in **\$121,206 less** tax adjusted ending assets than the Reference strategy

Key tax components - Proposed Plan



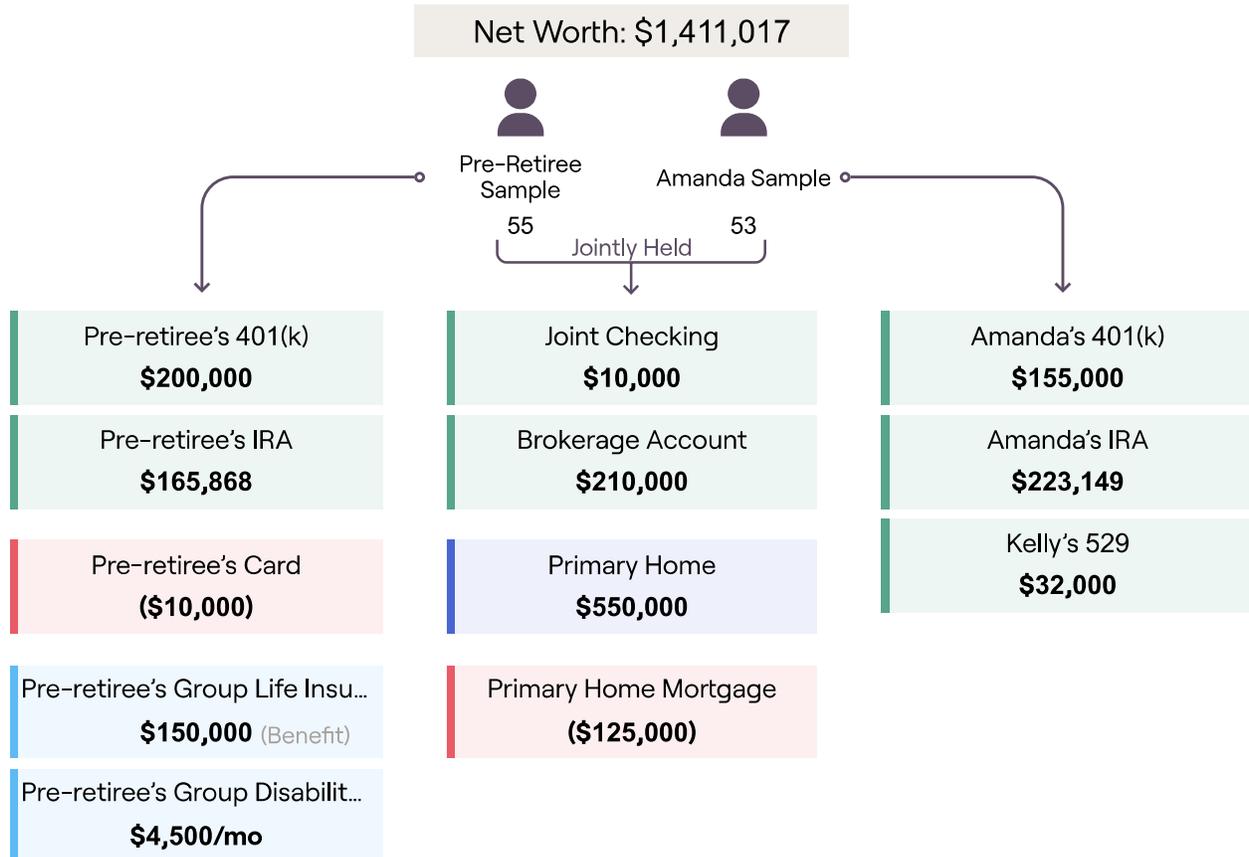
Proposed strategy results in **\$121,206 less** tax adjusted ending assets than the Reference strategy

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Blueprint - Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance
- Business

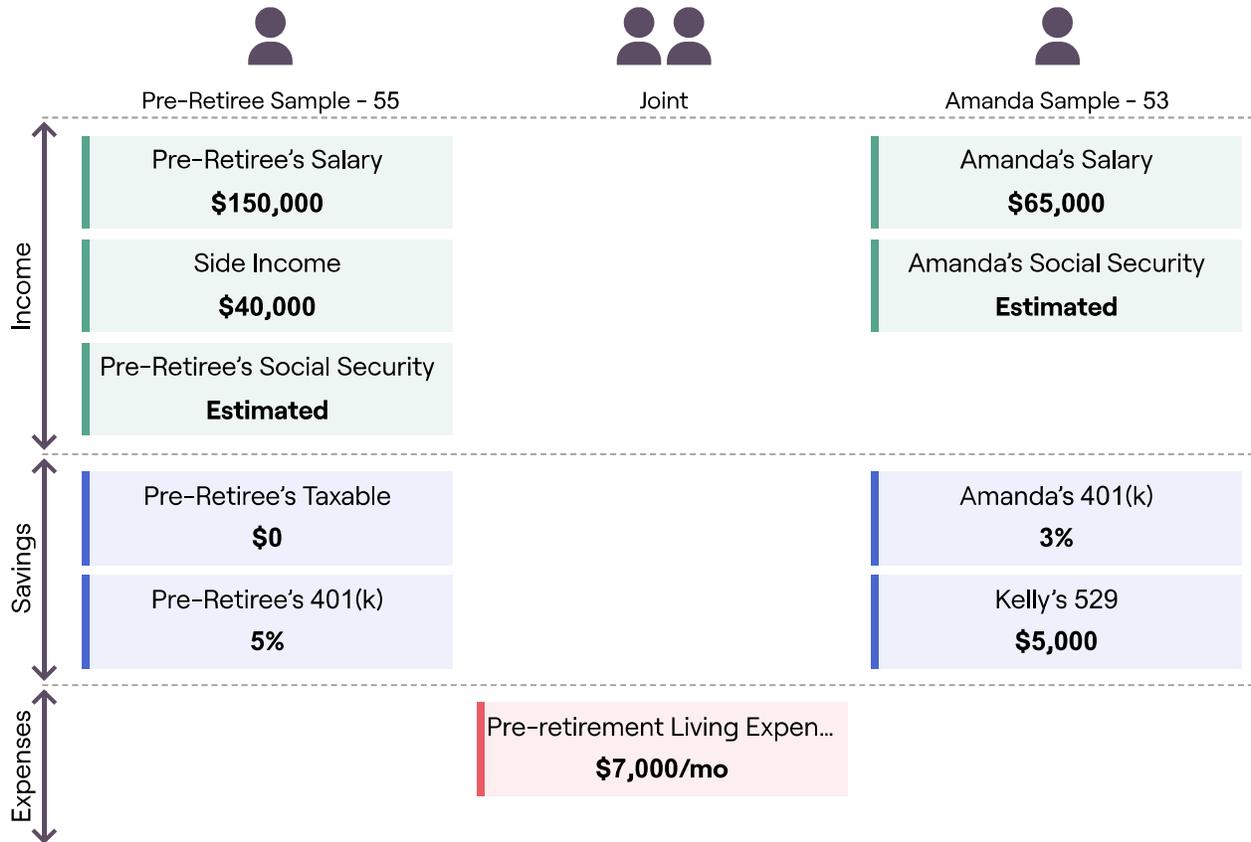

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Blueprint - Income, Savings, Expenses

- Income
- Savings
- Expenses

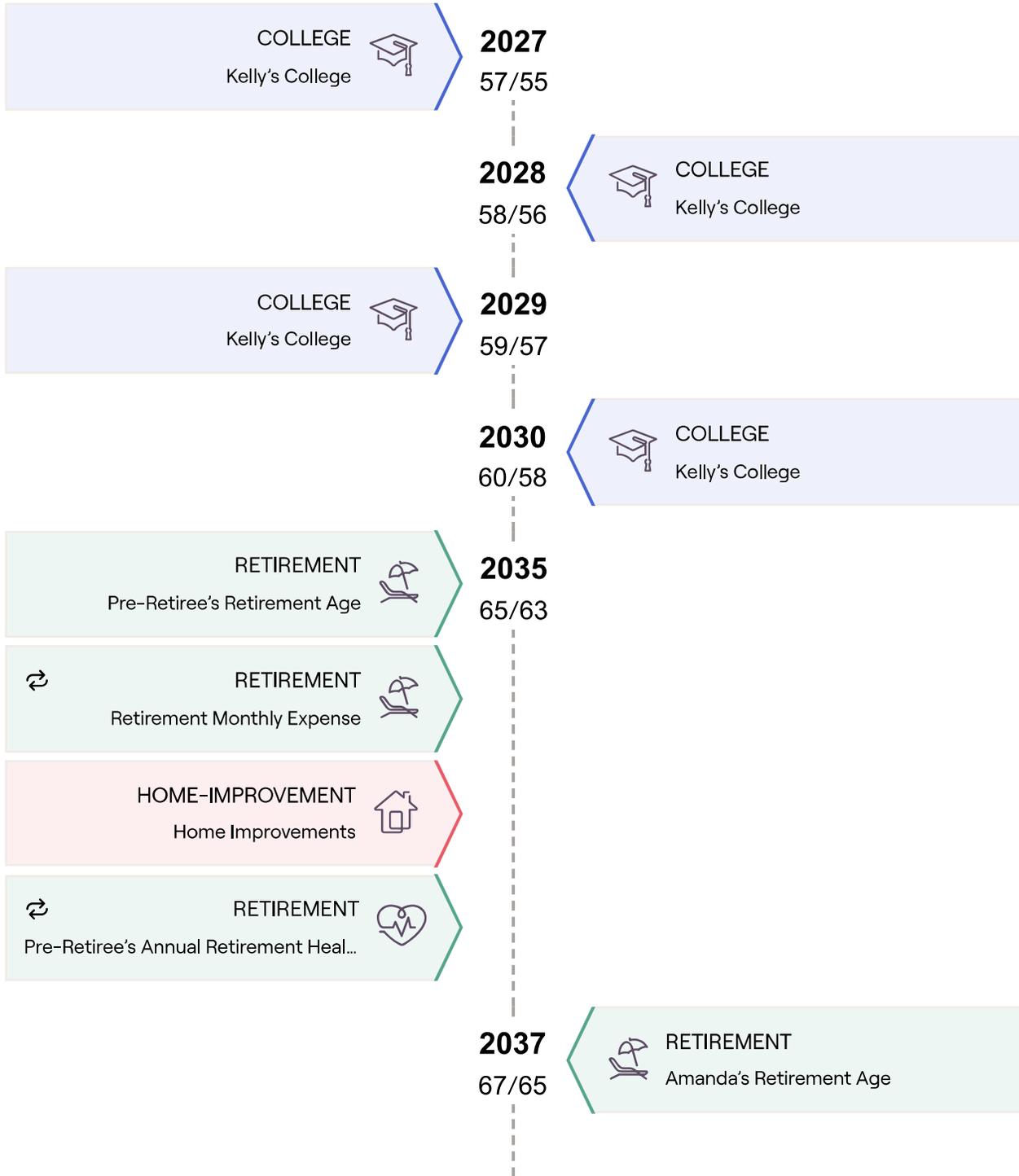
Income, Savings, Expenses



Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

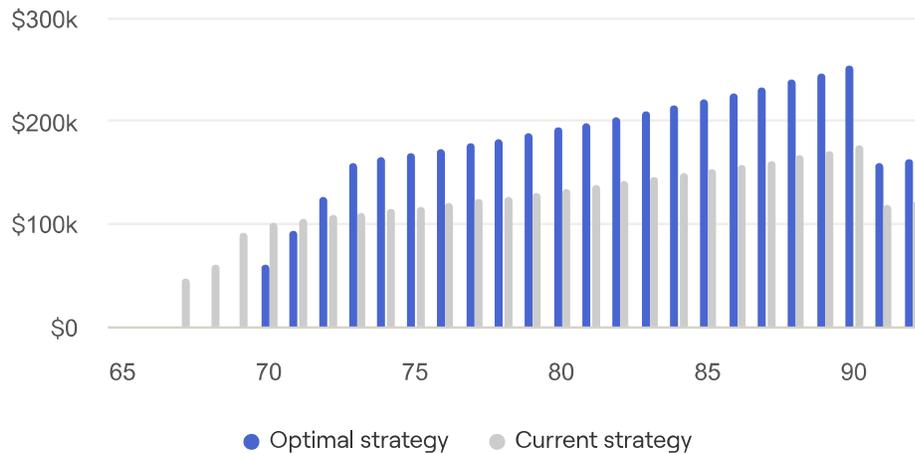
Goals



Optimal Social Security Strategy

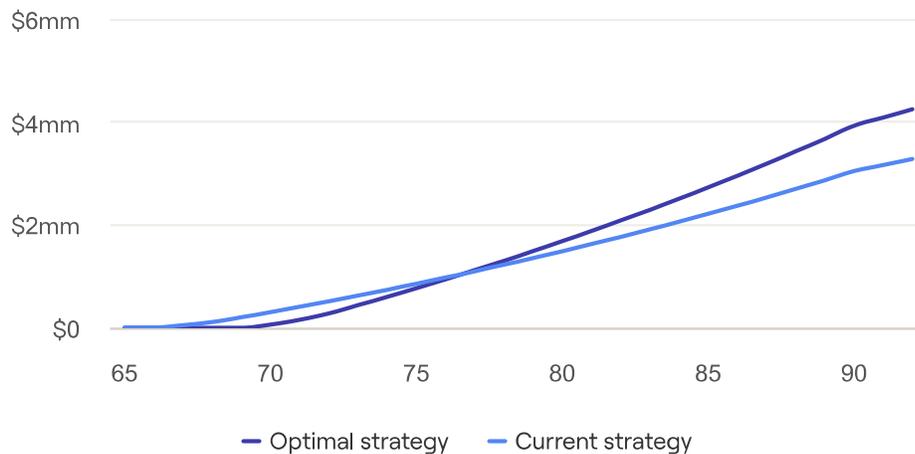
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



\$965,358 more
from the Optimal
Social Security filing
strategy
than Current strategy

Cumulative cash flow comparison



Age 77
break-even point
between the Optimal
Social Security filing
strategy and Current
strategy

To obtain maximum Social Security benefit

1. Pre-Retiree applies own retirement/spousal benefit at age 70.
2. Amanda applies own retirement/spousal benefit at age 70.

Optimal Social Security Strategy

Summary of all strategies

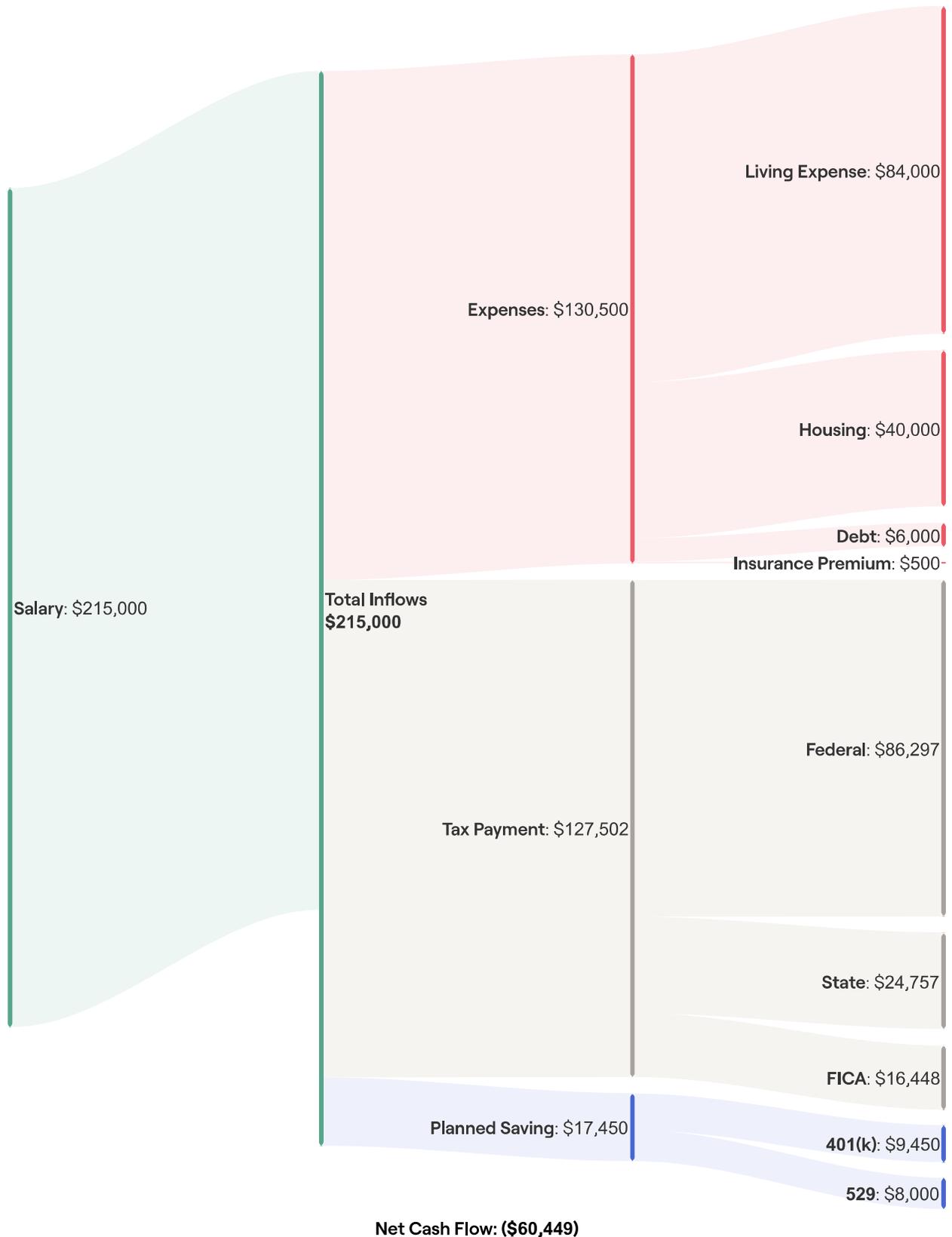


\$4,248,335
of total income from
the Optimal Social
Security filing
strategy

Cash Flows – Proposed Plan

Maps

Cash flow year 2026 (56/54)



Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



\$220,000
Taxable asset

\$744,017
Tax deferred asset

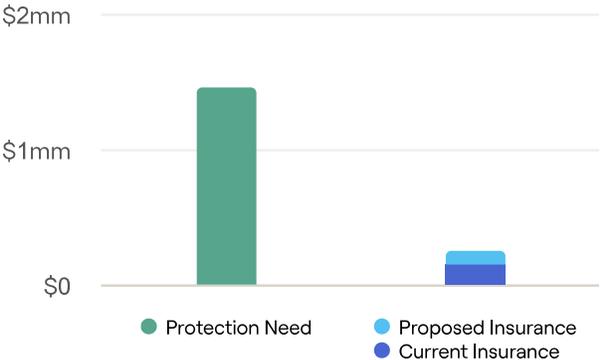
\$32,000
Tax free asset

- Taxable ● Tax deferred
- Tax free

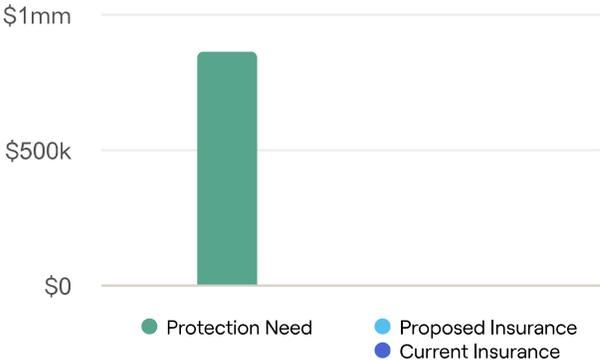
Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

Pre-Retiree's life insurance analysis



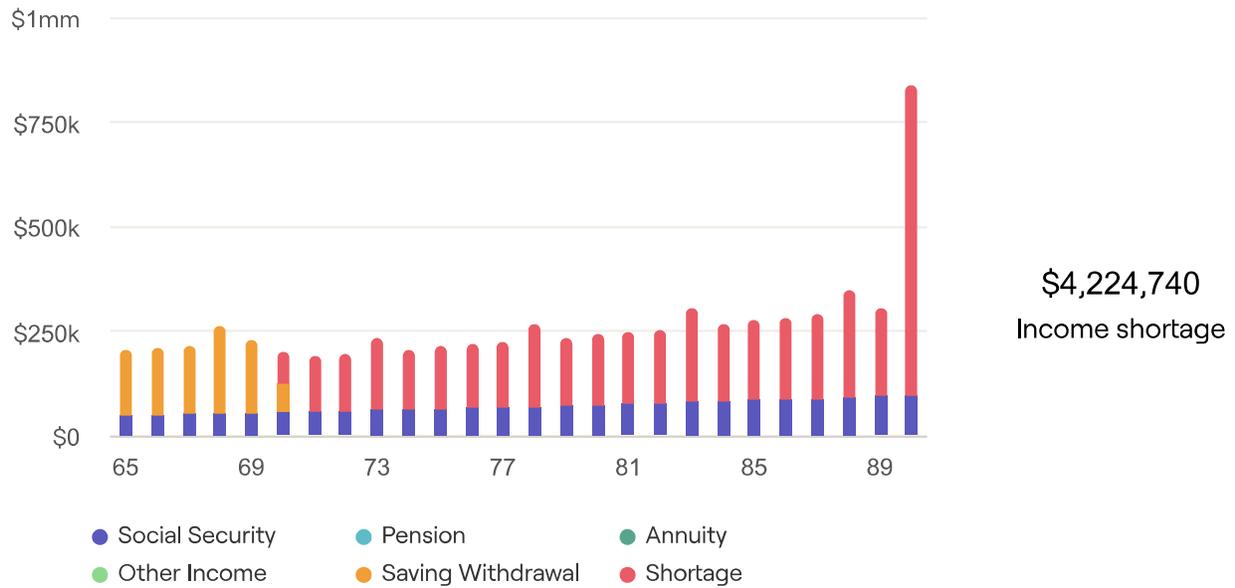
Amanda's life insurance analysis



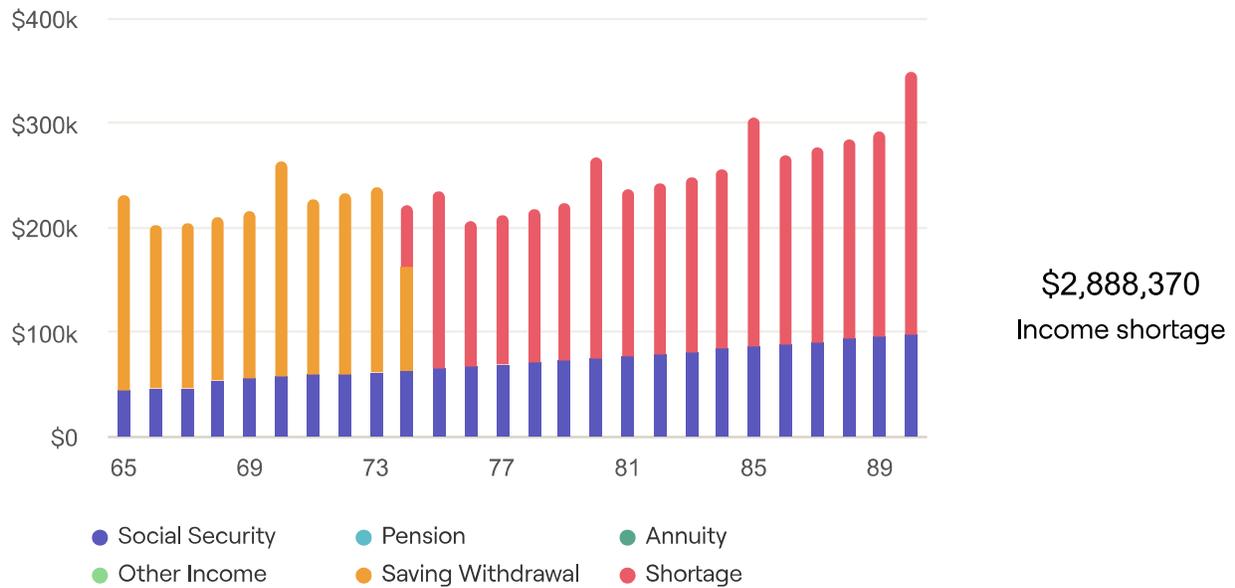
	If Pre-Retiree passes away next year	If Amanda passes away next year
Life insurance		
Life insurance needs	\$ 1,460,000	\$ 860,000
Current life insurance coverage	\$ 150,000	\$ 0
Proposed additional life insurance	\$100,000	\$0

Life Insurance Retirement Income Impact

What happens if Pre-Retiree passed away



What happens if Amanda passed away



Life Insurance Details

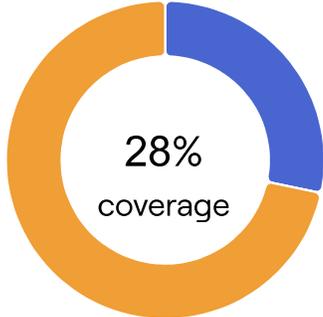
Details if Pre-Retiree passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2026	56/54	175,000	0	250,000	425,000	130,500	0	40,795	13,250	184,545	0	240,455
2027	- /55	64,399	42,163	0	106,562	118,834	45,843	4,094	5,772	174,544	0	(67,982)
2028	- /56	26,522	5,362	0	31,884	115,401	47,677	3,897	5,796	172,771	0	(140,887)
2029	- /57	27,318	5,362	0	32,680	117,484	49,584	3,939	5,820	176,827	0	(144,147)
2030	- /58	28,138	5,362	0	33,500	119,625	51,567	3,936	5,844	180,972	0	(147,473)
2031	- /59	28,982	0	0	28,982	118,226	0	18,032	869	137,128	0	(108,146)
2032	- /60	71,527	0	0	71,527	100,083	0	22,383	896	123,361	0	(51,835)
2033	- /61	73,531	0	0	73,531	102,404	0	22,056	922	125,382	0	(51,851)
2034	- /62	75,592	0	0	75,592	104,789	0	23,209	950	128,948	0	(53,356)
2035	- /63	77,710	0	0	77,710	146,916	25,531	50,347	979	223,773	0	(146,063)
2036	- /64	79,888	0	0	79,888	150,525	0	41,193	1,008	192,726	0	(112,837)
2037	- /65	48,328	0	0	48,328	164,080	0	39,855	0	203,935	0	(155,608)
2038	- /66	49,657	0	0	49,657	168,284	0	42,426	0	210,709	0	(161,053)
2039	- /67	51,023	0	0	51,023	172,607	0	42,911	0	215,518	0	(164,495)
2040	- /68	52,558	0	0	52,558	177,055	29,240	56,416	0	262,711	0	(210,152)
2041	- /69	54,004	0	0	54,004	181,630	0	45,517	0	227,147	0	(173,143)
2042	- /70	55,489	0	0	55,489	186,336	0	12,622	0	198,957	0	(143,468)
2043	- /71	57,015	0	0	57,015	191,177	0	98	0	191,274	0	(134,259)
2044	- /72	58,583	0	0	58,583	196,156	0	0	0	196,156	0	(137,573)
2045	- /73	60,194	0	0	60,194	201,279	33,488	0	0	234,767	0	(174,573)
2046	- /74	61,849	0	0	61,849	206,549	0	0	0	206,549	0	(144,700)
2047	- /75	63,550	0	0	63,550	211,971	0	0	0	211,971	0	(148,421)
2048	- /76	65,298	0	0	65,298	217,548	0	0	0	217,548	0	(152,250)
2049	- /77	67,094	0	0	67,094	223,286	0	0	0	223,286	0	(156,192)
2050	- /78	68,939	0	0	68,939	229,189	38,353	0	0	267,541	0	(198,603)
2051	- /79	70,835	0	0	70,835	235,262	0	0	0	235,262	0	(164,427)
2052	- /80	72,782	0	0	72,782	241,510	0	0	0	241,510	0	(168,728)
2053	- /81	74,784	0	0	74,784	247,938	0	0	0	247,938	0	(173,154)
2054	- /82	76,840	0	0	76,840	254,551	0	0	0	254,551	0	(177,711)
2055	- /83	78,954	0	0	78,954	261,356	43,924	0	0	305,280	0	(226,326)
2056	- /84	81,125	0	0	81,125	268,356	0	0	0	268,356	0	(187,231)
2057	- /85	83,356	0	0	83,356	275,559	0	0	0	275,559	0	(192,203)
2058	- /86	85,648	0	0	85,648	282,971	0	0	0	282,971	0	(197,323)
2059	- /87	88,004	0	0	88,004	290,596	0	0	0	290,596	0	(202,593)
2060	- /88	90,423	0	0	90,423	298,443	50,305	0	0	348,748	0	(258,324)
2061	- /89	92,910	0	0	92,910	306,516	0	0	0	306,516	0	(213,606)

Disability Insurance Analysis

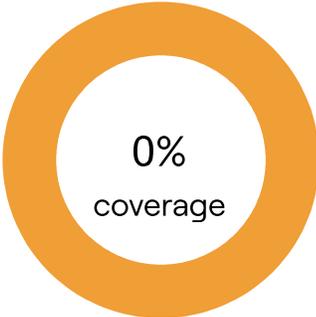
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 – and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Pre-Retiree’s income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Amanda’s income coverage during disability

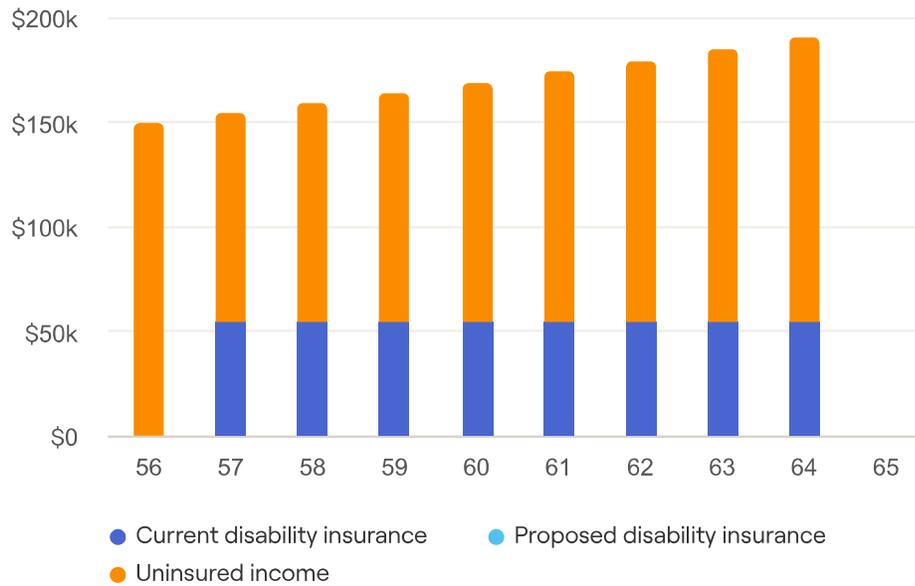


- Current income coverage
- Proposed additional coverage
- Uninsured income

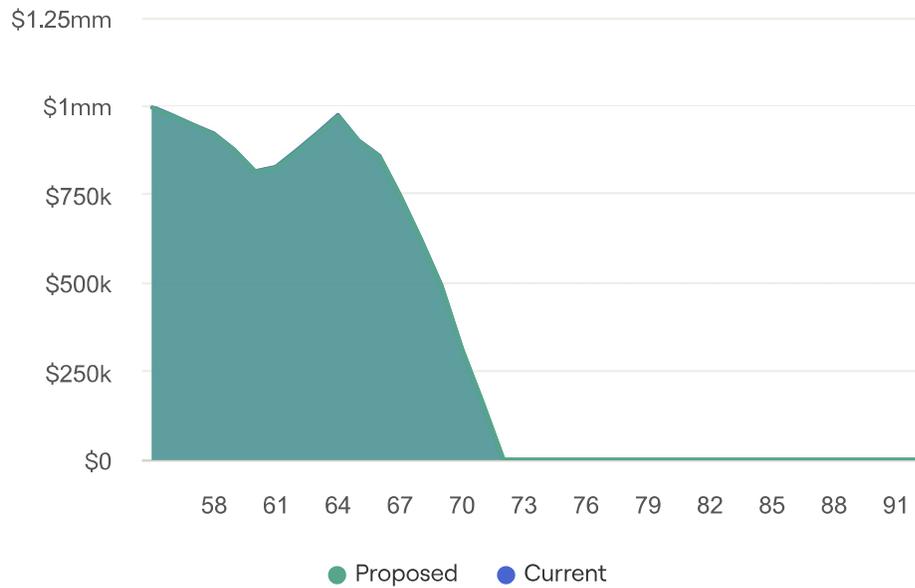
	If Pre-Retiree becomes disabled tomorrow	If Amanda becomes disabled tomorrow
Disability insurance		
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Disability Insurance Analysis For Pre-Retiree

If Pre-Retiree becomes disabled tomorrow



28%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

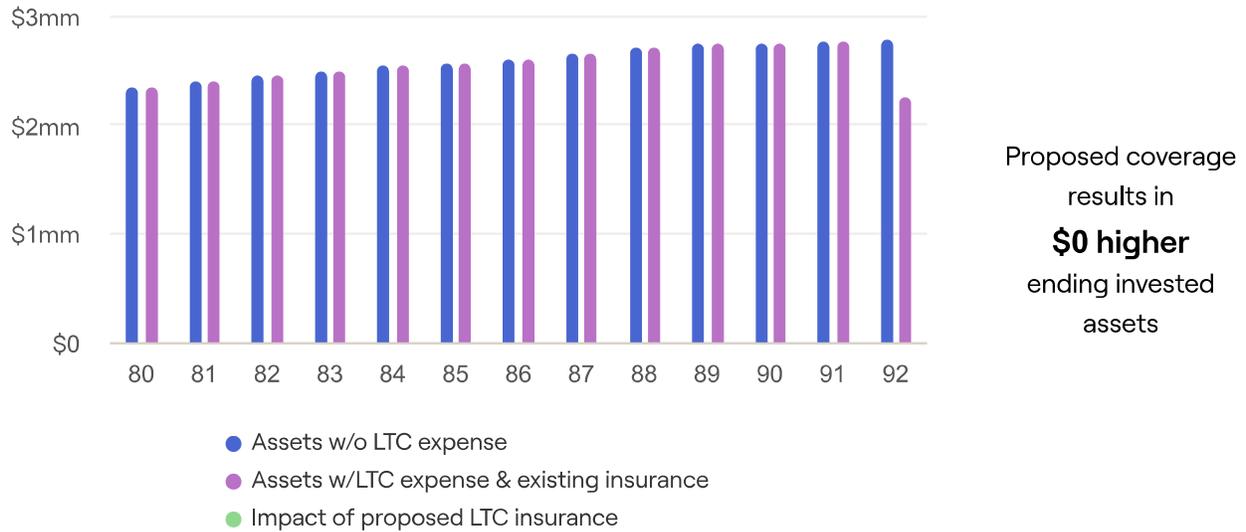
Details if Pre-Retiree becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2026	56/54	65,000	0	0	65,000	130,500	0	11,739	6,950	149,189	0	(84,189)
2027	57/55	66,950	42,163	54,000	163,113	132,281	45,843	20,936	7,008	206,068	0	(42,955)
2028	58/56	68,958	5,362	54,000	128,320	129,204	47,677	20,477	7,069	204,426	0	(76,105)
2029	59/57	71,027	5,362	54,000	130,389	131,653	49,584	38,481	2,131	221,848	0	(91,459)
2030	60/58	73,158	0	54,000	127,158	134,169	51,567	48,208	2,195	236,139	0	(108,981)
2031	61/59	75,353	0	54,000	129,353	133,157	0	26,917	2,261	162,334	0	(32,982)
2032	62/60	104,040	0	54,000	158,040	115,410	0	24,595	2,328	142,334	15,706	0
2033	63/61	120,671	0	54,000	174,671	118,139	0	27,809	2,398	148,347	26,324	0
2034	64/62	124,190	0	54,000	178,190	120,943	0	28,258	2,470	151,671	26,519	0
2035	65/63	128,705	0	0	128,705	178,384	25,531	48,123	2,544	254,582	0	(125,877)
2036	66/64	132,399	0	0	132,399	182,972	0	40,151	2,621	225,743	0	(93,345)
2037	67/65	74,727	0	0	74,727	197,538	0	31,794	0	229,332	0	(154,605)
2038	68/66	76,782	0	0	76,782	202,784	0	33,906	0	236,690	0	(159,908)
2039	69/67	78,893	0	0	78,893	208,185	0	34,126	0	242,311	0	(163,418)
2040	70/68	84,940	0	0	84,940	213,744	29,240	46,057	0	289,041	0	(204,101)
2041	71/69	87,277	0	0	87,277	219,466	0	36,170	0	255,636	0	(168,359)
2042	72/70	89,676	0	0	89,676	225,357	0	35,090	0	260,447	0	(170,771)
2043	73/71	92,142	0	0	92,142	231,420	0	368	0	231,789	0	(139,646)
2044	74/72	94,677	0	0	94,677	237,663	0	0	0	237,663	0	(142,986)
2045	75/73	97,281	0	0	97,281	244,089	33,488	0	0	277,577	0	(180,296)
2046	76/74	99,956	0	0	99,956	250,705	0	0	0	250,705	0	(150,749)
2047	77/75	102,704	0	0	102,704	257,516	0	0	0	257,516	0	(154,812)
2048	78/76	105,529	0	0	105,529	264,528	0	0	0	264,528	0	(158,999)
2049	79/77	108,431	0	0	108,431	271,747	0	0	0	271,747	0	(163,316)
2050	80/78	111,412	0	0	111,412	279,180	38,353	0	0	317,532	0	(206,120)
2051	81/79	114,477	0	0	114,477	286,832	0	0	0	286,832	0	(172,355)
2052	82/80	117,624	0	0	117,624	294,712	0	0	0	294,712	0	(177,087)
2053	83/81	120,859	0	0	120,859	302,825	0	0	0	302,825	0	(181,965)
2054	84/82	124,183	0	0	124,183	311,178	0	0	0	311,178	0	(186,995)
2055	85/83	127,598	0	0	127,598	319,779	43,924	0	0	363,703	0	(236,105)
2056	86/84	131,106	0	0	131,106	328,636	0	0	0	328,636	0	(197,530)
2057	87/85	134,712	0	0	134,712	337,756	0	0	0	337,756	0	(203,044)
2058	88/86	138,417	0	0	138,417	347,148	0	0	0	347,148	0	(208,731)
2059	89/87	142,224	0	0	142,224	356,819	0	0	0	356,819	0	(214,595)
2060	90/88	146,135	0	0	146,135	366,778	50,305	0	0	417,083	0	(270,948)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets



	Pre-Retiree's additional coverage	Amanda's additional coverage
LTC insurance		
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$0	\$0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Estate Planning

Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart – Proposed Plan

